

SLFC UK Equity Growth

Fund overview	The SLFC UK Equity funds invest in a diversified portfolio of primarily UK equity securities. Investment may be across any or all economic sectors. Returns are linked to both the UK and global economy and the market supply and demand of shares based on expectations of future profitability.
Investment objective	The fund aims to achieve capital appreciation over the medium to long term by investing in UK equities.
Appropriateness*	This fund is appropriate for investors who are willing to take a calculated risk for the prospect of more attractive returns. Investors in this fund are comfortable with investing in the stock markets and are aware that there may be some fluctuations and volatility of returns and that the value of your investments can go down as well as up.
Potential risks	Past Performance should not be taken as a guide to future performance; the value of your investments, and any income received, can go down as well as up and you may not get back the amount of your original investment. Inflation, over time, will erode the buying power of your investment.

*Cautious investors tend to look for more stable returns and accept the amount they are likely to gain will be limited as a result. On the other hand, more adventurous investors seeking higher returns understand their investment is likely to go sharply up and down in value.

SEDOL

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ISIN

GB0001378560

Fund sector

UK All Companies

TER @ 31/01/20

Life: 1.28%

Pension: 1.01%

The Total Expense Ratio (TER) shows the annual cost of investing in a fund. This includes the Annual Management Charge (AMC) plus any other charges deducted from the fund such as investment management fees.

The TER shown assumes an AMC of 1% for life funds and 0.75% for pension funds. As an example, if you invest £1,000 in a fund with a TER of 1% this means £10 is taken each year in costs and charges.

The fund series you hold may have a different AMC. You can call us to find out about any investment, fund or other charges, we take from your policy.

See overleaf for fund manager information.



Fund manager
MFS Investment Management

Fund manager website
www.mfs.com

About the fund manager

Founded in 1924, MFS is a global, active investment manager guided by a single purpose: to create value by allocating capital responsibly for clients. Through a powerful investment platform, MFS combines collective expertise, thoughtful risk management and long-term discipline to uncover what we believe are the best investment opportunities in the market. Headquartered in Boston, the firm has investment offices in Hong Kong, London, Mexico City, São Paulo, Singapore, Sydney, Tokyo and Toronto. As of June 30, 2019, MFS managed GBP 384.1 billion (USD487.8 billion) in assets on behalf of individual and institutional investors worldwide.

In 1924, MFS launched the first open-end mutual fund in the United States, opening the door to the markets for millions of everyday investors. Since then, we have grown into a full-service, global investment management firm offering fixed income, equity and quantitative solutions to financial advisors, intermediaries and institutional clients around the world.

Source: MFS, (September 2019).

Fund manager investment process

What sets MFS apart from other managers is our commitment to a single purpose: to create long-term value for clients by allocating capital responsibly. Through that sense of responsibility and the strength of our investment platform, we strive to protect our investors' assets and our clients' reputations. Our powerful investment approach combines collective expertise, thoughtful risk management and long-term discipline to uncover investment opportunities that drive sustainable value for investors. We call this Active Intelligence®, and we support it with our distinct culture of shared values and collaboration. That means bringing together teams of diverse thinkers to actively debate ideas, assess material risks and uncover what we believe are the best investment opportunities in the market.

Source: MFS, (September 2019).