

SLFC North American

Fund overview	The SLFC North American funds invest in a diversified portfolio of equity securities from North America. Investment may be across any or all economic sectors. The aim of the fund is to track a benchmark, which is a basket of North American securities and as such, has a 'passive' approach. Returns are linked to North American economies, exchange rates and the market supply and demand of shares based on expectations of future profitability.
Investment objective	The fund aims is to achieve capital appreciation over the medium to long term by investing in North American equities.
Appropriateness*	This fund is appropriate for investors who are willing to take above-average risk for the prospect of higher returns. Investors in this fund are prepared to take a greater risk of a decline in value and are prepared for the possibility of losing a large proportion of the money invested.
Potential risks	<p>Past Performance should not be taken as a guide to future performance; the value of your investments, and any income received, can go down as well as up and you may not get back the amount of your original investment.</p> <p>Inflation, over time, will erode the buying power of your investment.</p> <p>Funds that invest in overseas markets are exposed to changes in exchange rates. If the currency of your country of residence gains strength against the currency of your investments, the value of your holding may be reduced.</p>

SEDOL

0171821

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ISIN

GB0001718211

Fund sector

North American Equity

TER @ 31/01/20

Life: 1.30%

Pension: 0.96%

The Total Expense Ratio (TER) shows the annual cost of investing in a fund. This includes the Annual Management Charge (AMC) plus any other charges deducted from the fund such as investment management fees.

The TER shown assumes an AMC of 1% for life funds and 0.75% for pension funds. As an example, if you invest £1,000 in a fund with a TER of 1% this means £10 is taken each year in costs and charges.

The fund series you hold may have a different AMC. You can call us to find out about any investment, fund or other charges, we take from your policy.

See overleaf for fund manager information.

*Cautious investors tend to look for more stable returns and accept the amount they are likely to gain will be limited as a result. On the other hand, more adventurous investors seeking higher returns understand their investment is likely to go sharply up and down in value.

BLACKROCK

Fund manager

BlackRock

Fund manager website

www.blackrock.com

BlackRock is a premier provider of global investment management services. As at 31 December 2019, BlackRock managed \$7.42 trillion across equity, fixed income, alternatives, multi-asset, and cash management strategies for institutional and retail clients. Through BlackRock Solutions® (“BRS”), the firm provides risk management and advisory services that combine capital markets expertise with internally developed systems and technology.

BlackRock was founded in New York City in 1988 by eight partners, five of whom remain active in the firm today. They instilled in this firm: a determination to put client needs and interests first; a dedication to data-driven investing; a passion for understanding and managing risk; and a culture that championed technology and innovation. By listening to clients and understanding their unmet needs, the firm innovated in the areas of closed-end funds, trusts, defined contribution plans and more. BlackRock seeks to help investors build better financial futures. As a fiduciary to our clients, we provide the investment and technology solutions they need when planning for their most important goals.

For more information, please visit www.blackrock.com

Source: BlackRock April 2020.